

FISCAL NOTE

SB 2550 - HB 2888

January 31, 2000

SUMMARY OF BILL: Provides for an increase in electrical permit fees for electrical inspections conducted by special deputy inspectors as provided for in TCA 68-102-143.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$352,000

Increase State Expenditures - \$18,000 One-Time

Such special deputy inspectors are employed on a contract basis and collect 85% of fees as contract payment with the balance of 15% being retained by the State of Tennessee. The projected revenue increase is based on the building industry staying at the present level. The increase in electrical permit fees is estimated to increase fees collected by special deputy inspectors by approximately \$2,346,000, of which the state will retain 15% or approximately \$352,000.

Assumes printing expense for revised electrical permit books.
(6000 books @ \$3.00 per book)

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

SB 2550 - HB 2888